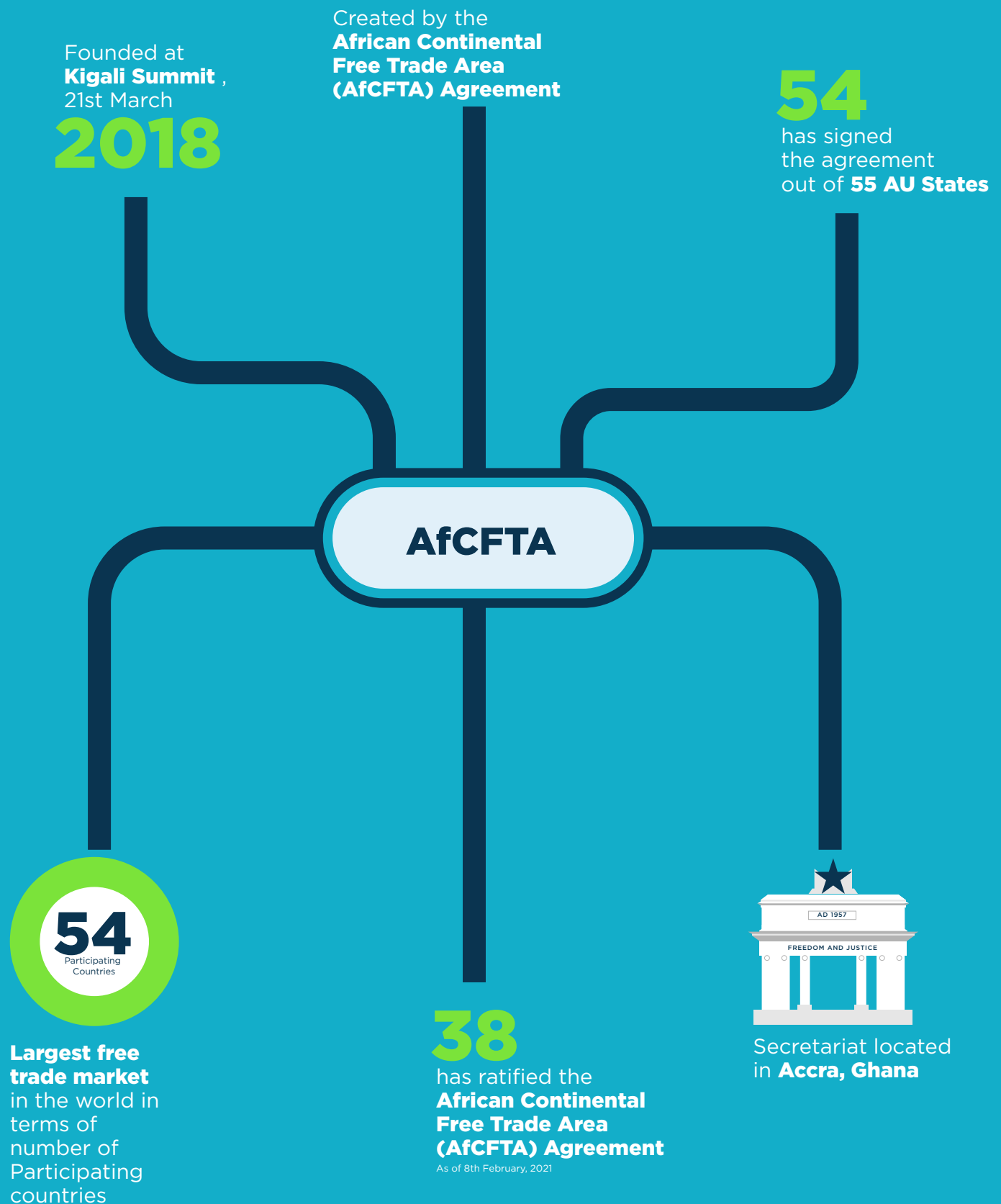


The African Continental Free Trade Area (AfCFTA): What is in it for young Africans?



Objectives of the AfCFTA Agreement

1

Create a single market, deepening the economic integration of the continent

2

Establish a liberalized market through multiple rounds of negotiations

3

Aid the movement of capital and people, facilitating investment

4

Move towards the establishment of a future continental customs union

5

Achieve sustainable and inclusive socio-economic development, gender equality and structural transformations within member states

6

Enhance competitiveness of member states within Africa and in the global market.

7

Encourage industrial development through diversification and regional value chain development, agricultural development and food security

8

Resolve challenges of multiple and overlapping memberships

Source: <https://au.int/en/treaties/agreement-establishing-african-continental-free-trade-area>

PHASE 1

(Signed):
Protocols on Trade in Goods, Trade in Services and Rules and Procedures on the Settlement of Disputes

PHASE 2

Negotiations on Intellectual Property Rights, Investment and Competition Policy

PHASE 3

Negotiations on e-commerce

source: https://au.int/sites/default/files/documents/39689-doc-ss_afcftafuturereport.pdf

Do you Know?

According to **World Bank**, **youth unemployment** in **Africa** stands at **60%** for the continents joblessness



Source: http://www.chinatoday.com.cn/ctenglish/2018/ii/202101/t20210127_800233877.html

AfCFTA Opportunities for young Africans



AfCFTA is an avenue of dealing with the problem of youth and women unemployment

AfCFTA has the potential of lifting nearly **30 million Africans** out of extreme poverty and raising the income of **68 million** people who live below the line of **\$5.5 per day** of whom majority are women and youth

The successful implementation of this **single market**, which allows for **free movement of persons**, offers youth and women an opportunity to explore their potential fully and ply their trade anywhere on the continent

With the digital economy and e-commerce growing at a rapid rate, the youth and women will benefit immensely by leveraging on Africa's digital infrastructure to maximize existing opportunities through **AfCFTA**

Source: http://www.chinatoday.com.cn/ctenglish/2018/ii/202101/t20210127_800233877.html

Want to know more about AfCFTA, and what is in it for young Africans?



<https://bit.ly/3ERRj3C>

ADDITIONAL SOURCES

<https://trade4devnews.enhancedif.org/en/news/afcfta-free-trade-area-and-flagship-project-african-union>

<https://www.weforum.org/agenda/2021/02/afcfta-africa-free-trade-global-game-changer/>

<https://www.un.org/ldcportal/afcfta-what-is-expected-of-ldcs-in-terms-of-trade-liberalisation-by-trudi-hartzenberg/>

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